



ADVERT

Post:	Chief Financial Officer (CFO)
Department:	Finance
Reference:	CFO/RTIA/2022
Annual Salary:	All-inclusive salary package: R 1 544 415- R 1 739 784
Term:	5-year Fixed-term Employment Contract

Minimum Educational Requirements: Honours Degree in Finance or Accounting (NQF Level 8). A Chartered Accountancy qualification: CA (SA) / Masters in Finance /Accounting or MBA will be an added advantage.

Minimum Knowledge and Experience Requirements: A candidate must be able to evidence: * Proven expertise in Corporate and Financial Management. *A total of 10-years working experience, of which seven (7) must be at senior management preferably in the public sector. * Extensive knowledge of National Treasury regulations. *Extensive Knowledge of PFMA. *Understanding of the Preferential Procurement Framework Act of 2000 and the Black Economic Empowerment Act. *Understanding the transport or road traffic sector. *Understanding of political, social and economic challenges and developments in the transport sector. *Track record in formulation and implementing turnaround strategies. *Knowledge of the Companies Act of 2008, King IV and the Public Finance Management Act. *Computer Literacy and the effective application and use of workplace technology is a key requirement. *Extensive experience and or knowledge of working with the AARTO Act, National Road Traffic Act and any other legislation and regulations impacting on road traffic will be an added advantage.

Required Competencies: As a minimum the candidate must be able to demonstrate the following behavioural competencies: *Sound judgement and decision-making that contribute to objectivity and upholding justice in the adjudication of cases. *The ability to abide by and uphold the core values of the Agency. *Effective application of change management techniques. *Competency and understanding of business and operating models. *Strategic leadership and planning. *Executive gravitas and courage. *Ethical Corporate Governance. *Prudent Financial management. *Effective People and Stakeholder management. *Effective Communication. *Effective application of Business Management Principles.

Duties: Achievement of RTIA strategic objectives: Over the course of the contract period, the incumbent will be expected to deliver, as a minimum, on the following: * Develop RTIA strategy and ensure implementation thereof. *Develop business plans for the Division. *Develop risk management strategies and risk register for the Division. *Conduct research and consult with the relevant industry bodies within the Transport sector. *Prepare budget and budget review for the Division and ensure compliance thereto. ***Effective Financial Planning and Budget:** *Oversee the development and approval of the budgetary framework for RTIA. *Facilitate the annual RTIA budget and budget adjustment processes *Prepare annual RTIA budget. *Establish continuous monitoring and control systems as well as a compliance framework*Monitor approved RTIA budget and report on performance thereof. *Improve the financial performance, practice and fiscal discipline of RTIA*Ensure proper budget control and compliance with approved budget. ***Manage RTIA Expenditure:** *Implement and maintain effective system of expenditure control. *Implement and maintain efficient, accurate and timely payment process as per legislative and regulatory frameworks. *Establish and implement effective cost management mechanisms for RTIA. *Ensure development of frameworks for expenditure trends reporting. *Monitor and report on expenditure against cash flow projections. *Monitor appropriation of funds ***Manage Revenue and Cash Flow:** * Formulate effective cash management plan in line with the RTIA cash management and investment policy. *Act as the first point of contact with the RTIA banker(s). *Open RTIA bank accounts including AARTO Bank account and ensure active monitoring thereof. *Ensure cash-flow planning and continuous monitoring of cash-flow projections on overall RTIA expenditure and revenue. *Implement and oversee financial remedial plans where necessary. *Manage and implement a revenue collection system. *Manage and report on Treasury allocations to the Agency. *Manage and report on interest and other sources of income. *Establish and implement effective credit control and debt collection mechanisms. *Formulate and implement revenue enhancement initiatives *Manage the effective utilization of all fines and penalties paid to RTIA with respect to road traffic management. ***Manage Supply Chain Management processes and Asset Management:** *Develop and implement procurement processes, policies and procedures for RTIA. *Develop and ensure implementation of a supply chain strategy aligned with RTIA strategy. *Ensure the implementation of a supplier and service provider performance and compliance management. *Oversee contracts and SLAs with suppliers and service providers. *Manage the procurement of BEE program for the Agency. *Build institutional capability and understanding of the procurement policies and procedures. *Oversee the management of procurement logistics, distribution and storage*Ensure the implementation and maintenance of a supplier data base*Manage the supply chain risks *Formulate effective asset management plan (covering acquisition, maintenance, write-offs and disposal of assets). *Formulate effective asset insurance strategy. *Ensure and implement the fleet management policy and procedures*Ensure the effective management of travel function and monitor any irregularities*Monitor the maintenance of the operation of all RTIA' vehicles *Oversee maintenance of RTIA's fleet. *Oversee management of inventory and consumables of the RTIA. ***Management and Facilitation of internal Controls:** *Establish integrated internal control framework (systems, policies and processes). *Develop the necessary delegation framework. *Ensure proper record keeping of RTIA financial information. *Ensure development and

implementation of fraud, theft and loss control mechanisms*Ensure reporting on all internal control matters* **Financial Reporting:** *Ensure the preparation of monthly accounting records. *Lead the preparation of monthly and quarterly financial management reports. *Report to the Registrar regarding RTIA's surplus funds. *Prepare annual financial statements. *Provide input and assist in the preparation of the Agency's annual report. *Submit financial management reports, budget performance reports, and any other information as may be prescribed from time to time. (i.e., monthly, quarterly, yearly, etc.), to the National Treasury, and Auditor General*Prepare and ensure smooth running of the AG audit process.

Enquiries: Ms Lesedi Mampa – (087) 285 0500

Correspondence will only be with shortlisted candidates. If you do not hear from the Agency in three (3) months from the date of closure, please consider your application as unsuccessful. Recommended candidates will be subjected to the Agency's mandatory background checks, competency assessment, security clearance and qualification verification processes.

To apply please submit a letter of application, recent curriculum vitae as well as certified copies of qualifications and identity document. Applications must be addressed to: RTIArecruitment@ebustech-consulting.co.za

Please note that late applications and those without all the relevant supporting documents as prescribed above will not be considered. The appointment will be subject to a security clearance with the relevant agency and a verification of all qualifications and documents supporting the application.

The RTIA is an Equal Opportunity Employer and is seeking to balance the employment equity profile therefore Women and People living with disabilities are encouraged to apply.

Closing Date: 21 October 2022 @ 16:00 pm